

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**November 21, 2014
9:00 AM to 2:00 PM**

**Location: KCC Conference Center, 1D
10 Krey Blvd, Rensselaer, NY 12144**

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Ed Ortlieb (Chair)	Central Hudson	Transmission Owners	X	
Rich DeJong (Vice Chair)	Iberdrola, USA	Transmission Owners	X	
Frank Deaton	NYP&A	Public Power	X	
Brendan English	National Grid	Transmission Owners	X	
Martin Silverman	NYISO	NYISO Internal Audit		X
<i>Absent Members</i>				
Kathy Logan	USPowerGen	Other Suppliers	X	
Milan Shah	Con Edison	Transmission Owners	X	
<i>Visitors</i>				
Randy Browne	NYISO	n/a		
Juliann Madara	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Jonathan Newton	NYISO	n/a		
Celia Sieg	NYISO	n/a		

Meeting convened at 9:02 AM

1. Introductions

- The Subcommittee members and visitors introduced themselves.
- Mr. Marcincuk informed the Subcommittee that Juliann Madara joined NYISO Internal Audit since the last MPAAS meeting. Ms. Madara provided a summary of her background and experience.
- Mr. Ortlieb announced that he will be assuming another position within Central Hudson and will no longer be attending MPAAS meetings. Heather Welch will be representing Central Hudson at future meetings.

ACTION ITEM: Mr. Marcincuk will add Ms. Welch to the MPAAS contact list and meeting invitations.

2. Approval of Minutes from the prior Meeting

The minutes from the September 19, 2014 MPAAS meeting were approved with no changes.

3. Open Action Items

- None

4. BAWG Activities – Update

The Subcommittee held a general discussion regarding the August 18, 2014 Billing Issue Report (as presented to the Billing & Accounting Working Group on August 18, 2014).

5. SSAE 16 / SOC 1 Update

- Mr. Marcincuk provided an update on the 2014 SOC 1 Audit. The NYISO's 2014 SOC 1 Report was released on November 18, 2014 and was unqualified with no exceptions. The October 1, 2014 to December 31, 2014 Gap memo will be available in mid-January 2015.

6. NYISO Senior Management Changes

- None

7. Audit Briefings for Completed Audits (since 9/19/14 MPAAS Meeting)

Internal Audit staff provided an update on the current audit plan. Internal Audit discussed the following audits completed since the prior MPAAS meeting:

- Network Security
- NERC Reliability Standards Testing – Planning
- Payroll
- Market Problems Reporting Procedure
- SSAE 16 / SOC 1 Annual Testing
- Identity Access Management

Internal Audit staff provided an overview of the 2015 Audit Plan and answered questions from the Subcommittee.

8. 2015 Meeting Schedule

The following 2015 meeting schedule was agreed to by the Subcommittee:

- March 19, 2015
- June 11, 2015
- September 10, 2015
- November 12, 2015

9. 2015 Elections – MPAAS Chair & Vice-Chair

- Rich DeJong of Iberdrola was elected the MPAAS Chair for 2015
- Brendan English of National Grid was elected the MPAAS Vice-Chair for 2015

10. Other Business

- The Subcommittee held a discussion regarding the process used by their organizations to certify the Public Service Law as a result of Part X of the 2013 NYS Budget Bill.
- The Subcommittee had a discussion on the NERC Reliability Assurance Initiative.

11. Adjourn

- The meeting was adjourned at 12:44 PM